

SILVER SEA VESSEL MANAGEMENT PRIVATE LIMITED
(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	<u>Note</u>	<u>2018</u> USD	<u>2017</u> USD
ASSETS			
Non-current assets		-	-
Current assets		-	-
Total assets		<u>-</u>	<u>-</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	5	1	1
Retained earnings		(108,946)	(101,610)
Total equity		<u>(108,945)</u>	<u>(101,609)</u>
Non-current liabilities		-	-
Current liabilities			
Other payables and accruals	6	4,084	3,611
Amount payable to immediate holding company	6	104,861	97,998
Total current liabilities		<u>108,945</u>	<u>101,609</u>
Total liabilities		<u>108,945</u>	<u>101,609</u>
Total equity and liabilities		<u>-</u>	<u>-</u>

The accompanying notes form an integral part of the financial statements.

SILVER SEA VESSEL MANAGEMENT PRIVATE LIMITED
(Incorporated in the Republic of Singapore)

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2018**

	<u>Note</u>	<u>2018</u> USD	<u>2017</u> USD
Revenue	7	-	-
Other income	7	-	28
		-	28
Costs and expenses			
Director's fee		2,033	1,830
Other expenses	8	5,303	4,614
		(7,336)	(6,444)
Loss before tax	9	(7,336)	(6,416)
Income tax expense	10	-	-
LOSS FOR THE YEAR		(7,336)	(6,416)
Other comprehensive income		-	-
Other comprehensive income for the year, net of tax		-	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		(7,336)	(6,416)

The accompanying notes form an integral part of the financial statements.