

**Multitude Infrastructures Private Limited**  
**Balance sheet as at 31 March 2018**  
(Amount in Rupees, unless otherwise stated)

	Notes	As at 31 March 2018	As at 31 March 2017
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	806,236,037	820,197,889
Capital work-in-progress		-	616,499
Other intangible assets	5	97,751	162,852
Tax assets (net of provision)	6	1,671,690	1,205,276
Deferred tax assets (net)	7	41,802	-
		<b>808,047,280</b>	<b>822,182,516</b>
<b>Current assets</b>			
Inventories	8	2,722,515	3,497,312
Financial assets			
Loans	9	258,489	252,489
Trade receivables	10	7,212,529	7,182,433
Cash and cash equivalents	11	5,000,584	4,150,808
Other current assets	12	5,045,148	8,573,412
		<b>20,239,265</b>	<b>23,656,454</b>
<b>Total assets</b>		<b>828,286,545</b>	<b>845,838,970</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	13	49,079,600	49,079,600
Other equity	14	(297,443,235)	(297,662,610)
<b>Total equity</b>		<b>(248,363,635)</b>	<b>(248,583,010)</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	15	-	-
Provisions	16	1,924,829	1,621,741
		<b>1,924,829</b>	<b>1,621,741</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	17	1,033,879,935	1,036,675,139
Trade payables	18	20,224,997	21,959,601
Other financial liabilities	19	15,672,815	26,602,364
Other current liabilities	20	4,183,065	6,842,297
Provisions	16	764,539	720,838
<b>Total liabilities</b>		<b>1,074,725,351</b>	<b>1,092,800,239</b>
<b>Total equity and liabilities</b>		<b>828,286,545</b>	<b>845,838,970</b>

**Summary of significant accounting policies**

3

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Jindal & Co.  
Firm registration No : 025817N  
Chartered Accountants

*Vikash Lath*

**Vikash Lath**  
Partner  
Membership No. : 514103

Place : Gurugram  
Date : 9 May 2018



For and on behalf of the Board of Directors of  
**Multitude Infrastructures Private Limited**

*Ranjit Sarkar*  
**Ranjit Sarkar**  
Director  
DIN- 06785561

*Mahesh Pal Singh*  
**Mahesh Pal Singh**  
Director  
DIN-07108963

**Multitude Infrastructures Private Limited**  
**Statement of Profit and Loss for the year ended 31 March 2018**  
(Amount in Rupees, unless otherwise stated)

	Notes	31 March 2018	31 March 2017
<b>Continuing operations</b>			
Revenue from operations	21	152,086,527	146,087,475
Other income	22	557,342	934,545
<b>Total Income</b>		<b>152,643,869</b>	<b>147,022,020</b>
<b>EXPENSES</b>			
Consumption of food and beverages	23	13,207,131	13,083,929
Employee benefits expense	24	29,938,924	29,749,449
Other expenses	25	77,192,797	75,140,661
Depreciation and amortization expense	26	15,887,183	15,687,134
Finance costs	27	16,404,302	19,732,310
<b>Total Expenses</b>		<b>152,630,337</b>	<b>153,393,483</b>
<b>Profit/(loss) before tax from continuing operations</b>		<b>13,532</b>	<b>(6,371,463)</b>
<b>Tax expense:</b>			
Current tax		2,579	-
Deferred tax		(41,802)	-
<b>Profit/(loss) for the year from continuing operations</b>		<b>52,755</b>	<b>(6,371,463)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss in subsequent periods			
Re-measurement gains (losses) on defined benefit plans		205,843	289,884
Income tax effect		(39,223)	-
<b>Total other comprehensive income for the year, net of tax</b>		<b>166,620</b>	<b>289,884</b>
<b>Total comprehensive income for the year, net of tax</b>		<b>219,375</b>	<b>(6,081,579)</b>
<b>Earnings per equity share:</b>	28		
Basic		0.01	(1.30)
Diluted		0.01	(1.30)

**Summary of significant accounting policies**

The accompanying notes are an integral part of the financial statements.  
As per our report of even date

**For Jain Jindal & Co.**  
Firm registration No : 025817N  
Chartered Accountants

*Vikash Lath*  
**Vikash Lath**  
Partner  
Membership No. : 514103

Place : Gurugram  
Date : 9 May 2018



For and on behalf of the Board of Directors of  
**Multitude Infrastructures Private Limited**

*Ranjit Sarkar*  
**Ranjit Sarkar**  
Director  
DIN- 06785561

*Mahesh Pal Singh*  
**Mahesh Pal Singh**  
Director  
DIN-07108963