

GLEN PROPBUILD PRIVATE LIMITED
(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	<u>Note</u>	<u>2018</u> USD	<u>2017</u> USD
ASSETS			
Non-current assets			
Interest in subsidiary	4	1	1
Current assets			
Other receivables	5	-	4
Amount receivable from a subsidiary	5	19,622,377	19,622,377
Amounts receivable from related parties	5	14,147,261	14,147,261
Cash and cash equivalents	6	671,206	678,583
		<u>34,440,844</u>	<u>34,448,225</u>
Total assets		<u>34,440,845</u>	<u>34,448,226</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	7	37,844,810	37,844,810
Retained earnings		(3,408,049)	(3,400,195)
Total equity		<u>34,436,761</u>	<u>34,444,615</u>
Non-current liabilities			
		-	-
Current liabilities			
Other payables and accruals	8	4,084	3,611
		<u>4,084</u>	<u>3,611</u>
Total liabilities		<u>4,084</u>	<u>3,611</u>
Total equity and liabilities		<u>34,440,845</u>	<u>34,448,226</u>

The accompanying notes form an integral part of the financial statements.

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2018**

	<u>Note</u>	<u>2018</u> USD	<u>2017</u> USD
Revenue	9	-	-
Other income	9	-	31
		-	31
Costs and expenses			
Director's fee		2,026	1,830
Other expenses	10	5,828	4,754
		(7,854)	(6,584)
Loss before tax	11	(7,854)	(6,553)
Income tax expense	12	-	-
LOSS FOR THE YEAR		(7,854)	(6,553)
Other comprehensive income		-	-
Other comprehensive income for the year, net of tax		-	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		(7,854)	(6,553)

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