

**Emaar India Community Management Private Limited**  
(Formerly known as Emaar MGF Services Private Limited)  
**Balance sheet as at 31 March 2018**  
(Amount in Rupees, unless otherwise stated)

	Notes	As at 31 March 2018	As at 31 March 2017
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	298,454	82,575
Intangible assets under development		2,271,220	273,000
Deferred tax assets (net)	5 C	-	180,500
		<b>2,569,674</b>	<b>536,075</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Investments	6	80,261,569	35,596,576
Trade receivables	7	360,737,224	131,380,567
Cash and cash equivalents	8 (a)	46,140,176	5,307,929
Other bank balances	8 (b)	34,000,000	51,700,000
Other financial assets	9	2,517,926	4,376,936
Other current assets	10	8,433,516	5,056,702
		<b>532,090,411</b>	<b>233,418,710</b>
<b>Total Assets</b>		<b>534,660,085</b>	<b>233,954,785</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	11	100,000	100,000
Other equity	12		
Retained earnings		26,643,271	11,919,728
<b>Total equity</b>		<b>26,743,271</b>	<b>12,019,728</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Provisions	18	1,103,836	1,120,711
		<b>1,103,836</b>	<b>1,120,711</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	13	-	160,885
Trade payables	14	59,941,928	47,885,034
Other financial liabilities	15	84,865,661	80,549,012
Other current liabilities	16	358,339,584	90,930,861
Current tax liabilities (Net)	17	3,637,205	1,262,193
Provisions	18	28,600	26,361
		<b>506,812,978</b>	<b>220,814,346</b>
<b>Total Equity and Liabilities</b>		<b>534,660,085</b>	<b>233,954,785</b>

Summary of significant accounting policies 3

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Jindal & Co.  
Firm registration No : 025817N  
Chartered Accountants

  
**Amit Jindal**  
Partner  
Membership No. : 504308

For and on behalf of the Board of Directors of  
**Emaar India Community Management Private Limited**

  
**Mahesh Soli**  
Director  
DIN-08129479

  
**Ravi Sinha**  
Director  
DIN-00457329

Place : Gurugram  
Date : 9 May 2018



**Emaar India Community Management Private Limited**  
(Formerly known as Emaar MGF Services Private Limited)  
**Statement of Profit and Loss for the year ended 31 March 2018**  
(Amount in Rupees, unless otherwise stated)

	Notes	31 March 2018	31 March 2017
<b>Continuing operations</b>			
Revenue from operations	19	167,190,236	132,778,576
Other income	20	5,714,078	6,280,695
<b>Total Income</b>		<b>172,904,314</b>	<b>139,059,271</b>
<b>EXPENSES</b>			
Employee benefits expense	21	18,153,328	12,132,582
Other expenses	22	134,361,629	115,858,848
Depreciation and amortization expense	23	62,181	14,846
Finance costs	24	347,396	895,970
<b>Total Expenses</b>		<b>152,924,533</b>	<b>128,902,246</b>
<b>Profit before tax from continuing operations</b>		<b>19,979,781</b>	<b>10,157,025</b>
<b>Tax expense:</b>			
Current tax		5,197,856	2,066,481
Deferred tax		180,500	(180,500)
<b>Total tax expense</b>		<b>5,378,356</b>	<b>1,885,981</b>
<b>Profit for the year from continuing operations</b>		<b>14,601,425</b>	<b>8,271,044</b>
<b>Other comprehensive income</b>			
<b>Items that will be reclassified to profit or loss in subsequent years</b>			
Re-measurement gains on defined benefit plans		179,482	39,172
Income tax effect		(57,364)	(12,520)
<b>Total other comprehensive income for the year, net of tax</b>		<b>122,118</b>	<b>26,652</b>
<b>Total comprehensive income for the year, net of tax</b>		<b>14,723,543</b>	<b>8,297,696</b>
<b>Earnings per equity share:</b>			
(1) Basic	25	1,460.14	827.10
(2) Diluted		1,460.14	827.10

Summary of significant accounting policies 3

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As per our report of even date

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Chartered Accountants

**Amit Jindal**  
Partner  
Membership No. : 504308

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**Manoj Soni**  
Director  
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