

SILVER SEA VESSEL MANAGEMENT PRIVATE LIMITED

(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	<u>Note</u>	<u>2017</u> USD	<u>2016</u> USD
ASSETS			
Non-current assets		-	-
Current assets			
Other receivables	5	-	909
Total assets		<u>-</u>	<u>909</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	6	1	1
Retained earnings		(101,610)	(95,194)
Total equity		(101,609)	(95,193)
Non-current liabilities		-	-
Current liabilities			
Other payables and accruals	7	3,611	4,306
Amount payable to holding company	7	97,998	91,796
Total current liabilities		101,609	96,102
Total liabilities		101,609	96,102
Total equity and liabilities		<u>-</u>	<u>909</u>

The accompanying notes form an integral part of the unaudited financial statements.

SILVER SEA VESSEL MANAGEMENT PRIVATE LIMITED
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017

	<u>Note</u>	<u>2017</u> USD	<u>2016</u> USD
Revenue	8	-	-
Other income	8	28	-
		<u>28</u>	<u>-</u>
Costs and expenses			
Director's fee		1,830	1,874
Other expenses	9	4,614	5,666
		<u>(6,444)</u>	<u>(7,540)</u>
Loss before tax	10	(6,416)	(7,540)
Income tax expense	11	-	-
LOSS FOR THE YEAR		<u>(6,416)</u>	<u>(7,540)</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Other comprehensive income for the year, net of tax		-	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		<u>(6,416)</u>	<u>(7,540)</u>

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