

GLEN PROPBUILD PRIVATE LIMITED
(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	<u>Note</u>	<u>2017</u> USD	<u>2016</u> USD
ASSETS			
Non-current assets			
Interest in subsidiary	4	1	1
Current assets			
Other receivables	5	4	2,743
Amount receivable from a subsidiary	5	19,622,377	19,622,377
Amounts receivable from related parties	5	14,147,261	14,147,261
Cash and cash equivalents	6	678,583	683,463
		34,448,225	34,455,844
Total assets		34,448,226	34,455,845
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	7	37,844,810	37,844,810
Retained earnings		(3,400,195)	(3,393,642)
Total equity		34,444,615	34,451,168
Non-current liabilities			
		-	-
Current liabilities			
Other payables and accruals	8	3,611	4,677
Total liabilities		3,611	4,677
Total equity and liabilities		34,448,226	34,455,845

The accompanying notes form an integral part of the unaudited financial statements.

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017**

	<u>Note</u>	<u>2017</u> USD	<u>2016</u> USD
Revenue	9	-	-
Other income	9	31	-
		<u>31</u>	<u>-</u>
Costs and expenses			
Director's fee		1,830	1,874
Other expenses	10	4,754	6,384
		<u>(6,584)</u>	<u>(8,258)</u>
Loss before tax	11	(6,553)	(8,258)
Income tax expense	12	-	-
LOSS FOR THE YEAR		<u>(6,553)</u>	<u>(8,258)</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Other comprehensive income for the year, net of tax		-	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		<u><u>(6,553)</u></u>	<u><u>(8,258)</u></u>

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