

**Garuda Properties Private Limited**  
**BALANCE SHEET AS AT 31 MARCH 2017**  
(Amount in Rupees, unless otherwise stated)

|  | Notes | As at<br>31 March 2017 | As at<br>31 March 2016 | As at<br>1 April 2015 |
|--|-------|------------------------|------------------------|-----------------------|
| <b>ASSETS</b>                              |       |                        |                        |                       |
| <b>Current assets</b>                      |       |                        |                        |                       |
| Inventories                                | 4     | 355,802,596            | 355,802,596            | 355,802,596           |
| Financial assets                           |       |                        |                        |                       |
| Cash and cash equivalents                  | 5     | 5,442                  | 12,518                 | 19,927                |
| Other current assets                       | 6     | -                      | -                      | -                     |
| <b>Total Assets</b>                        |       | <b>355,808,038</b>     | <b>355,815,114</b>     | <b>355,822,523</b>    |
| <b>EQUITY AND LIABILITIES</b>              |       |                        |                        |                       |
| <b>Equity</b>                              |       |                        |                        |                       |
| Equity share capital                       | 7     | 100,000                | 100,000                | 100,000               |
| Other equity                               | 8     |                        |                        |                       |
| Retained earnings                          |       | (609,043)              | (1,316,250)            | (1,308,426)           |
| <b>Total equity</b>                        |       | <b>(509,043)</b>       | <b>(1,216,250)</b>     | <b>(1,208,426)</b>    |
| <b>LIABILITIES</b>                         |       |                        |                        |                       |
| <b>Current liabilities</b>                 |       |                        |                        |                       |
| Financial liabilities                      |       |                        |                        |                       |
| Trade payables                             | 9     | 5,750                  | 6,033                  | 5,618                 |
| Other current liabilities                  | 10    | 356,311,332            | 357,025,332            | 357,025,332           |
| <b>Total liabilities</b>                   |       | <b>356,317,081</b>     | <b>357,031,364</b>     | <b>357,030,949</b>    |
| <b>Total Equity and Liabilities</b>        |       | <b>355,808,038</b>     | <b>355,815,114</b>     | <b>355,822,523</b>    |
| Summary of significant accounting policies | 3     |                        |                        |                       |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MNV & CO.  
Firm Reg. No.: 023682N  
Chartered Accountants

Vijant Suri  
Partner  
Membership No.: 505887



Place : New Delhi  
Date : 24 MAY 2017

For and on behalf of the Board of Directors of  
Garuda Properties Private Limited

Narendra Vashisht  
Director  
DIN-06713906

NEW DELHI  
24 MAY 2017

Sanjay Kumar  
Director  
DIN-02812027

NEW DELHI  
24 MAY 2017

Garuda Properties Private Limited  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2017**  
 (Amount in Rupees, unless otherwise stated)

| Particulars  | Notes | 31 March 2017  | 31 March 2016  |
|--|-------|----------------|----------------|
| Other income   | 11    | 714,635        | -              |
| <b>Total Income (I)</b>  |       | <b>714,635</b> | <b>-</b>       |
| <b>EXPENSES</b>  |       |                |                |
| Other expenses   | 12    | 7,313          | 7,755          |
| Finance costs  | 13    | 115            | 69             |
| <b>Total Expenses (II)</b>   |       | <b>7,428</b>   | <b>7,824</b>   |
| <b>Profit(Loss) before tax from continuing operations (I-II)</b>                 |       | <b>707,207</b> | <b>(7,824)</b> |
| Tax expense:   |       |                |                |
| Current tax  |       | -              | -              |
| <b>Profit(Loss) for the year from continuing operations</b>                      |       | <b>707,207</b> | <b>(7,824)</b> |
| Other comprehensive income/(loss)  |       | -              | -              |
| <b>Total other comprehensive income/(loss) for the year, net of tax</b>          |       | <b>-</b>       | <b>-</b>       |
| <b>Total comprehensive income/(loss) for the year, net of tax</b>                |       | <b>707,207</b> | <b>(7,824)</b> |
| Earnings per equity share (computed on the basis of profit/(loss) for the year): | 14    |                |                |
| (1) Basic  |       | 70.72          | (0.78)         |
| (2) Diluted  |       | 70.72          | (0.78)         |

Summary of significant accounting policies 3

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MNV & CO.  
 Firm Reg. No.: 023682N  
 Chartered Accountants

Vijayant Suri  
 Partner  
 Membership No.: 505887



For and on behalf of the Board of Directors of  
 Garuda Properties Private Limited

*Narendra Vashisht*

Narendra Vashisht  
 Director  
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*Sanjay Kumar*

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NEW DELHI 24 MAY 2017 NEW DELHI 24 MAY 2017

Place : New Delhi  
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