

EMAAR MGF CONSTRUCTION PRIVATE LIMITED
BALANCE SHEET AS AT 31 MARCH 2017
(Amount in Rupees, unless otherwise stated)

	Notes	As at 31 March 2017	As at 31 March 2016	As at 1 April 2015
ASSETS				
Non-current assets				
Property, plant and equipment	4	78,823	200,604	323,580
Income tax assets (net)	25(ii)	460,828,234	460,828,690	458,015,560
Other non-current assets	10	1,919,319,621	1,831,142,434	1,831,968,641
		2,380,226,678	2,292,171,728	2,290,307,781
Current assets				
Inventories	5	587,313,793	568,706,273	567,363,973
Financial assets				
Loans	6	48,200	48,200	50,000
Trade receivables	7	11,269,638	14,453,032	17,041,545
Cash and cash equivalents	8	4,953,136	1,078,266	2,814,004
Other financial assets	9	8,105,658	10,737,289	14,386,251
Other current assets	10	5,747,650	-	5,000,000
		617,438,075	595,023,060	606,655,773
Total Assets		2,997,664,753	2,887,194,788	2,896,963,554
EQUITY AND LIABILITIES				
Equity				
Equity share capital	11	54,853,390	54,853,390	54,853,390
Other equity		169,386,902	172,945,867	221,164,498
Total equity		224,240,292	227,799,257	276,017,888
LIABILITIES				
Current liabilities				
Financial liabilities				
Trade payables	12	318,233,987	339,922,939	342,994,289
Other financial liabilities	13	2,315,652,652	2,135,527,712	2,083,276,791
Other liabilities	14	137,139,258	180,915,657	190,926,385
Provisions	15	2,398,564	3,029,223	3,748,201
Total liabilities		2,773,424,461	2,659,395,531	2,620,945,666
Total Equity and Liabilities		2,997,664,753	2,887,194,788	2,896,963,554

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S.R. Batliboi & Co. LLP
Chartered Accountants
Firm Registration No.: 301003E/ E300005

per Naman Agarwal
Partner
Membership No.: 502405

Place : Gurgaon
Date : 25 May 2017



For and on behalf of the Board of Directors of
Emaar MGF Construction Private Limited

Satish Kumar Goyal
Director
DIN-06520570

Akshat Maheshwari
Company Secretary

M.No. - A35021

Madpreet Singh
Director
DIN-01194096



EMAAR MGF CONSTRUCTION PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2017
(Amount in Rupees, unless otherwise stated)

	Notes	31 March 2017	31 March 2016
Revenue from operations	16	29,498,220	19,810,263
Other income	17	16,402,638	1,177,392
Total Income (I)		45,900,858	20,987,655
EXPENSES			
(Increase)/decrease in inventories	18	(18,607,520)	(1,342,300)
Material cost and contractor expenses		25,576,243	32,353,420
Employee benefits expense	19	10,280,728	9,615,612
Finance costs	20	17,372	4,769
Other expenses	21	32,279,237	29,031,051
Depreciation expense	4	121,781	122,976
Total Expenses (II)		49,667,841	69,785,528
(Loss) before tax (I-II)		(3,766,983)	(48,797,873)
Tax expense:			
Income tax expense		-	-
(Loss) for the year		(3,766,983)	(48,797,873)
Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent periods			
Re-measurement gains on defined benefit plan		208,018	579,242
Other comprehensive income for the year, net of tax		208,018	579,242
Total comprehensive income/(loss) for the year, net of tax		(3,558,965)	(48,218,631)
Earnings/(loss) per equity share (computed on the basis of profit/(loss) for the year):	22		
(1) Basic		(0.69)	(8.90)
(2) Diluted		(0.69)	(8.90)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

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Chartered Accountants
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