

Budget Hotels India Private Limited
Balance Sheet as at 31 March 2017

	Notes	March 31, 2017 Rs.	March 31, 2016 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	193,670,990	193,670,990
Reserves and surplus	4	(69,259,047)	(68,802,037)
		124,411,943	124,868,953
Share application money pending allotment		10	10
		10	10
Current liabilities			
Trade payables	5		
-total outstanding dues of micro and small enterprises		-	-
-total outstanding dues other than micro and small enterprises		81,264	177,778
Other current liabilities	5	-	-
		81,264	177,778
TOTAL ASSETS		124,493,218	125,046,741
Non-current assets			
Fixed assets			
Tangible assets	6	63,131,119	63,131,119
Capital work-in-progress		38,017,204	38,017,204
		101,148,323	101,148,323
Current assets			
Cash and Bank balances	7	3,296,314	3,895,382
Short-term loans and advances	8	20,048,580	20,003,037
		23,344,894	23,898,419
TOTAL		124,493,218	125,046,741

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rajeev & Ajay
Firm Reg. No.: 009977N
Chartered Accountants

Rajeev Sabharwal
Partner
Membership No.: 84833

For and on behalf of the Board of Directors of
Budget Hotels India Private Limited

Ranjit Sarkar
Director
DIN-06785561

Balvinder Sahrawat
Director
DIN-07096881

Place : New Delhi
Date : 4/9/2017

Budget Hotels India Private Limited
Statement of profit and loss for the year ended 31 March 2017

	Notes	March 31, 2017 Rs.	March 31, 2016 Rs.
Continuing Operations			
INCOME			
Other Income	9	343,792	670,012
Total revenue (I)		343,792	670,012
EXPENSES			
Employee Benefit Expense	10	621,000	609,717
Other expenses	11	179,803	25,943,219
Total (II)		800,803	26,552,936
Earnings before interest, tax, depreciation and amortization (EBITDA)			
(I) - (II)		(457,010)	(25,882,924)
Profit/ (loss) before tax		(457,010)	(25,882,924)
Tax expenses			
Current tax		-	-
Total tax expenses		-	-
Profit/(loss) for the year (A+B)		(457,010)	(25,882,924)
Earning per equity share [nominal value of share Rs. 10 (31 March 2016: Rs. 10)]			
	12		
Basic			
Computed on the basic of profit from continuing operations		(0.02)	(1.34)
Computed on the basic of total profit for the year		(0.02)	(1.34)
Diluted			
Computed on the basic of profit from continuing operations		(0.02)	(1.34)
Computed on the basic of total profit for the year		(0.02)	(1.34)

Summary of significant accounting policies

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As per our report of even date

For Rajeev & Ajay
 Firm Reg. No.: 009977N
 Chartered Accountants


Rajeev Sabharwal
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