

SILVER SEA VESSEL MANAGEMENT PRIVATE LIMITED

(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	<u>Note</u>	<u>2016</u> USD	<u>2015</u> USD
ASSETS			
Non-current assets		-	-
Current assets			
Other receivables	5	909	7,265
Total assets		909	7,265
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	6	1	1
Retained earnings		(95,194)	(87,654)
Total equity		(95,193)	(87,653)
Non-current liabilities		-	-
Current liabilities			
Other payables	7	4,306	5,141
Amount payable to holding company	7	91,796	89,777
Total current liabilities		96,102	94,918
Total liabilities		96,102	94,918
Total equity and liabilities		909	7,265

The accompanying notes form an integral part of the financial statements.

SILVER SEA VESSEL MANAGEMENT PRIVATE LIMITED
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2016

	<u>Note</u>	<u>2016</u> USD	<u>2015</u> USD
Revenue		-	-
Other income		-	-
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Costs and expenses			
Director's fee		1,874	4,578
Other expenses	8	5,666	7,210
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Loss before tax	9	(7,540)	(11,788)
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Income tax expense	10	-	-
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LOSS FOR THE YEAR		(7,540)	(11,788)
Other comprehensive income		<hr/>	<hr/>
		-	-
Other comprehensive income for the year, net of tax		-	-
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TOTAL COMPREHENSIVE LOSS FOR THE YEAR		(7,540)	(11,788)
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