

Logical Estates Private Limited
Balance Sheet as at 31 March 2016

| | Notes | March 31, 2016 Rs. | March 31, 2015 Rs. |
|--|-------|---------------------------|---------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| Share Capital | 3 | 100,000 | 100,000 |
| Reserves and surplus | 4 | (8,014,034) | (7,965,444) |
| | | <u>(7,914,034)</u> | <u>(7,865,444)</u> |
| Current liabilities | | | |
| Trade payables | 5 | - | - |
| -total outstanding dues of micro and small enterprises | | - | - |
| -total outstanding dues other than micro and small enterprises | | 24,900,563 | 27,149,427 |
| Other current liabilities | 5 | 846,222,665 | 869,757,656 |
| | | <u>871,123,228</u> | <u>896,907,083</u> |
| TOTAL | | <u><u>863,209,195</u></u> | <u><u>889,041,640</u></u> |
| ASSETS | | | |
| Non-current assets | | | |
| Long-term loans and advances | 10 | 18,823,205 | 18,823,205 |
| | | <u>18,823,205</u> | <u>18,823,205</u> |
| Current assets | | | |
| Current investments | 6 | 200,000 | 200,000 |
| Inventories | 7 | 820,154,632 | 820,391,523 |
| Trade receivables | 8 | 24,009,669 | 48,317,958 |
| Cash and Bank balances | 9 | 21,689 | 323,636 |
| Short-term loans and advances | 10 | - | 985,318 |
| | | <u>844,385,990</u> | <u>870,218,435</u> |
| TOTAL | | <u><u>863,209,195</u></u> | <u><u>889,041,640</u></u> |

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MNV & CO.

Firm Reg. No.: 023682N

Chartered Accountants




Vikrant Suri

Partner

Membership No.: 505887

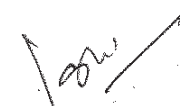
For and on behalf of the Board of Directors of
Logical Estates Private Limited



Om Dutt

Director

DIN-02548994



Chandra Shekher Joshi

Director

DIN-07099624

Place : New Delhi

Date : 23 MAY 2016

Logical Estates Private Limited
Statement of profit and loss for the year ended 31 March 2016

| | Notes | March 31, 2016 Rs. | March 31, 2015 Rs. |
|--|-------|-----------------------|-----------------------|
| Continuing Operations | | | |
| INCOME | | | |
| Revenue from operations | 11 | - | 128,545,535 |
| Other income | 12 | 44,342 | 38,010 |
| Total revenue (I) | | 44,342 | 128,583,545 |
| EXPENSES | | | |
| Cost of property | | - | 128,545,535 |
| Other expenses | 13 | 92,932 | 317,524 |
| Total expenses (II) | | 92,932 | 128,863,059 |
| Earnings before interest, tax, depreciation and amortization (EBITDA) | | | |
| (I) - (II) | | (48,590) | (279,514) |
| Profit/ (loss) before tax | | (48,590) | (279,514) |
| Tax expenses | | | |
| Current tax | | - | - |
| Total tax expenses | | - | - |
| Profit/(Loss) after tax for the year from continuing operations | | (48,590) | (279,514) |

Earning per equity share [nominal value of share Rs. 10 (31 March 2015: Rs. 10)]

| | 14 | | |
|--|----|--------|---------|
| Basic | | | |
| Computed on the basis of profit from continuing operations | | (4.86) | (27.95) |
| Computed on the basis of total profit for the year | | (4.86) | (27.95) |
| Diluted | | | |
| Computed on the basis of profit from continuing operations | | (4.86) | (27.95) |
| Computed on the basis of total profit for the year | | (4.86) | (27.95) |

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MNV & CO.
Firm Reg. No.: 023682N
Chartered Accountants



Vikrant Suri
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