

Logical Developers Private Limited
Balance Sheet as at 31 March 2016

	Notes	March 31, 2016 Rs.	March 31, 2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	60,200,000	60,200,000
Reserves and surplus	4	(70,867,862)	(71,352,262)
		<u>(10,667,862)</u>	<u>(11,152,262)</u>
Current liabilities			
Trade payables	5	-	-
-total outstanding dues of micro and small enterprises		-	-
-total outstanding dues other than micro and small enterprises		30,212,161	42,936,788
Other current liabilities	5	3,385,162,813	3,612,608,416
		<u>3,415,374,975</u>	<u>3,655,545,204</u>
TOTAL		<u><u>3,404,707,113</u></u>	<u><u>3,644,392,942</u></u>
ASSETS			
Non-current assets			
Long-term loans and advances	10	46,937,520	46,837,520
		<u>46,937,520</u>	<u>46,837,520</u>
Current assets			
Current investments	6	215,304,229	236,290,533
Inventories	7	2,550,575,101	2,735,110,828
Trade receivables	8	173,181,699	207,336,067
Cash and Bank balances	9	38,229	65,891
Short-term loans and advances	10	418,670,335	418,752,103
		<u>3,357,769,593</u>	<u>3,597,555,422</u>
TOTAL		<u><u>3,404,707,113</u></u>	<u><u>3,644,392,942</u></u>

Summary of significant accounting policies 2.1

The accompanying notes are an intergral part of the financial statements.

As per our report of even date

For MNV & CO.
Firm Reg. No.: 023682N
Chartered Accountants

Vikrant Suri
Partner
Membership No.: 505887



For and on behalf of the Board of Directors of
Logical Developers Private Limited

Digvijay Singh
Director
DIN-03465400

Vincent Kumar Saluja
Director
DIN-02036699

Place : New Delhi

Date : 23 MAY 2016

Logical Developers Private Limited
Statement of profit and loss for the year ended 31 March 2016

	Notes	March 31, 2016 Rs.	March 31, 2015 Rs.
Continuing Operations			
INCOME			
Revenue from operations	11	669,701	117,237,847
Other Income	12	87,574	8,340,093
Total revenue (I)		757,275	125,577,940
EXPENSES			
Cost of property		-	117,237,847
Other expenses	13	172,693	2,424,576
Total Expenses (II)		172,693	119,662,423
Earnings before interest, tax, depreciation and amortization (EBITDA)			
(I) - (II)		584,582	5,915,517
Finance Cost	14	6,531	2,520
Profit/ (loss) before tax		578,051	5,912,997
Tax expenses			
Current tax		93,651	-
Mat Credit Entitlement		-	382,441
Reversal of excess provision of tax in earlier years		-	(330,483)
Total tax expenses		93,651	51,958
Profit/(Loss) after tax for the year from continuing operations		484,400	5,861,039
Earning per equity share [nominal value of share Rs. 10 (31 March 2015: Rs. 10)]			
	15		
Basic			
Computed on the basis of profit from continuing operations		0.08	0.97
Computed on the basis of total profit for the year		0.08	0.97
Diluted			
Computed on the basis of profit from continuing operations		0.08	0.97
Computed on the basis of total profit for the year		0.08	0.97
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MNV & CO.
Firm Reg. No.: 023682N
Chartered Accountants

Vikrant Suri
Partner
Membership No.: 505887



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