

GLEN PROPBUILD PRIVATE LIMITED
(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	<u>Note</u>	<u>2016</u> USD	<u>2015</u> USD
ASSETS			
Non-current assets			
Interest in subsidiary	4	1	1
Current assets			
Other receivables	5	2,743	7,265
Amount receivable from a subsidiary	5	19,622,377	19,622,377
Amounts receivable from related parties	5	14,147,261	14,147,261
Cash and cash equivalents	6	683,463	688,026
		<u>34,455,844</u>	<u>34,464,929</u>
Total assets		<u>34,455,845</u>	<u>34,464,930</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	7	37,844,810	37,844,810
Retained earnings		(3,393,642)	(3,385,384)
Total equity		<u>34,451,168</u>	<u>34,459,426</u>
Non-current liabilities			
		-	-
Current liabilities			
Other payables	8	4,677	5,504
		<u>4,677</u>	<u>5,504</u>
Total liabilities		<u>4,677</u>	<u>5,504</u>
Total equity and liabilities		<u>34,455,845</u>	<u>34,464,930</u>

The accompanying notes form an integral part of the financial statements.

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2016**

	<u>Note</u>	<u>2016</u> USD	<u>2015</u> USD
Revenue		-	-
Other income		-	-
		<hr/>	<hr/>
Costs and expenses			
Director's fee		1,874	4,579
Bad debts written off (non-trade)		-	2,695,287
Other expenses	9	6,384	8,501
		<hr/>	<hr/>
Loss before tax	10	(8,258)	(2,708,367)
Income tax expense	11	-	-
		<hr/>	<hr/>
LOSS FOR THE YEAR		(8,258)	(2,708,367)
Other comprehensive income		<hr/>	<hr/>
Other comprehensive income for the year, net of tax		-	-
		<hr/>	<hr/>
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		<u>(8,258)</u>	<u>(2,708,367)</u>

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