

Garland Estate Private Limited  
Balance Sheet as at 31 March 2016

	Notes	March 31, 2016 Rs.	March 31, 2015 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	3	100,000	100,000
Reserves and surplus	4	(444,560)	(304,096)
		<u>(344,560)</u>	<u>(204,096)</u>
<b>Current liabilities</b>			
Trade payables	5	11,450	16,056
Other current liabilities	5	824,201,157	830,939,484
		<u>824,212,607</u>	<u>830,955,540</u>
<b>TOTAL</b>		<u><u>823,868,047</u></u>	<u><u>830,751,444</u></u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Long-term loans and advances	10	-	1,377,500
		<u>-</u>	<u>1,377,500</u>
<b>Current assets</b>			
Current investments	6	300,000	300,000
Inventories	7	782,758,787	787,283,614
Trade receivables	8	40,805,103	40,805,103
Cash and Bank balances	9	4,157	17,321
Short-term loans and advances	10	-	967,906
		<u>823,868,047</u>	<u>829,373,944</u>
<b>TOTAL</b>		<u><u>823,868,047</u></u>	<u><u>830,751,444</u></u>

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MNV & CO.

Firm Reg. No.: 023682N  
Chartered Accountants

Vikrant Suri  
Partner

Membership No.: 505887



For and on behalf of the Board of Directors of  
Garland Estate Private Limited

Manpreet Singh  
Director  
DIN-01194096

Sanjay Kumar  
Director  
DIN-02812027

Place : New Delhi

Date : 23 MAY 2016

Garland Estate Private Limited  
Statement of profit and loss for the year ended 31 March 2016

	Notes	March 31, 2016 Rs.	March 31, 2015 Rs.
<b>Continuing Operations</b>			
<b>INCOME</b>			
Revenue From Operation	11	12,500	-
Other Income	12	65	966,041
<b>Total revenue (I)</b>		<b>12,565</b>	<b>966,041</b>
<b>EXPENSES</b>			
Other expenses	13	153,029	26,606
<b>Total expenses (II)</b>		<b>153,029</b>	<b>26,606</b>
<b>Earnings before interest, tax, depreciation and amortization (EBITDA)</b>			
<b>(I) - (II)</b>		<b>(140,464)</b>	<b>939,435</b>
<b>Profit/ (loss) before tax</b>		<b>(140,464)</b>	<b>939,435</b>
<b>Tax expenses</b>			
Current tax		-	-
<b>Total tax expenses</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) after tax for the year from continuing operations</b>		<b>(140,464)</b>	<b>939,435</b>

Earning per equity share [nominal value of share Rs. 10 (31 March 2015: Rs. 10)]

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**Basic**

Computed on the basis of profit from continuing operations  
Computed on the basis of total profit for the year

(14.05)  
(14.05)

93.94  
93.94

**Diluted**

Computed on the basis of profit from continuing operations  
Computed on the basis of total profit for the year

(14.05)  
(14.05)

93.94  
93.94

Summary of significant accounting policies

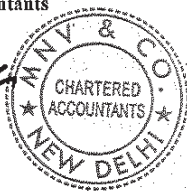
The accompanying notes are an integral part of the financial statements.

2.1

As per our report of even date

For MNV & CO.  
Firm Reg. No.: 023682N  
Chartered Accountants

Vibrant Suri  
Partner  
Membership No.: 505887



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