

Budget Hotels India Private Limited
Balance Sheet as at 31 March 2016

	Notes	March 31, 2016 Rs.	March 31, 2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	19,36,70,990	19,36,70,990
Reserves and surplus	4	(6,88,02,036)	(4,29,19,113)
		<u>12,48,68,954</u>	<u>15,07,51,877</u>
Share application money pending allotment		10	10
		<u>10</u>	<u>10</u>
Current liabilities			
Trade payables	5	-	-
-total outstanding dues of micro and small enterprises		1,77,778	2,21,770
-total outstanding dues other than micro and small enterprises		-	70,398
Other current liabilities	5	-	-
		<u>1,77,778</u>	<u>2,92,168</u>
TOTAL ASSETS		<u><u>12,50,46,742</u></u>	<u><u>15,10,44,055</u></u>
Non-current assets			
Fixed assets			
Tangible assets	6	6,31,31,119	6,31,31,119
Capital work-in-progress		3,80,17,204	3,80,17,204
		<u>10,11,48,323</u>	<u>10,11,48,323</u>
Current assets			
Current investments	7	-	2,83,14,835
Cash and Bank balances	8	38,95,382	5,80,274
Short-term loans and advances	9	2,00,03,037	2,10,00,623
		<u>2,38,98,419</u>	<u>4,98,95,732</u>
TOTAL		<u><u>12,50,46,742</u></u>	<u><u>15,10,44,055</u></u>

Summary of significant accounting policies 2.1


The accompanying notes are an integral part of the financial statements.

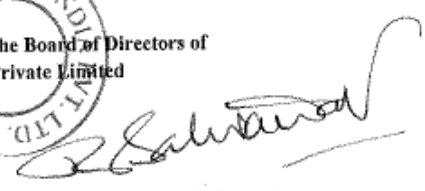
As per our report of even date

For Rajeev & Ajay
 Firm Reg. No.: 009977N
 Chartered Accountants


 Rajeev Sabharwal
 Partner
 Membership No.: 84833

For and on behalf of the Board of Directors of
 Budget Hotels India Private Limited


 Rajit Sarkar
 Director
 DIN-06785561


 Balvinder Sahrawat
 Director
 DIN-07096881

Place : New Delhi

Date : 23rd May, 2016

Budget Hotels India Private Limited
Statement of profit and loss for the year ended 31 March 2016

	Notes	March 31, 2016 Rs.	March 31, 2015 Rs.
Continuing Operations			
INCOME			
Other Income	10	6,70,012	16,08,762
Total revenue (I)		6,70,012	16,08,762
EXPENSES			
Employee Benefit Expense	11	6,09,717	3,49,555
Other expenses	12	2,59,43,219	1,35,405
Total (II)		2,65,52,936	4,84,960
Earnings before interest, tax, depreciation and amortization (EBITDA)			
(I) - (II)		(2,58,82,924)	11,23,802
Profit/ (loss) before tax		(2,58,82,924)	11,23,802
Tax expenses			
Current tax		-	-
Total tax expenses		-	-
Profit/(loss) for the year (A+B)		(2,58,82,924)	11,23,802
Earning per equity share [nominal value of share Rs. 10 (31 March 2015: Rs. 10)]			
	13		
Basic			
Computed on the basis of profit from continuing operations		(1.34)	0.06
Computed on the basis of total profit for the year		(1.34)	0.06
Diluted			
Computed on the basis of profit from continuing operations		(1.34)	0.06
Computed on the basis of total profit for the year		(1.34)	0.06

Summary of significant accounting policies

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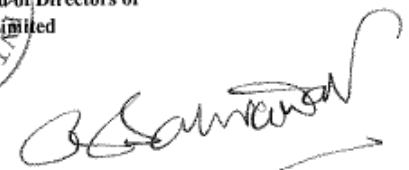
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