

Accession Buildwell Private Limited
Balance Sheet as at 31 March 2016

	Notes	March 31, 2016 Rs.	March 31, 2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	112,000	112,000
Reserves and surplus	4	(426,498,708)	(421,271,627)
		<u>(426,386,708)</u>	<u>(421,159,627)</u>
Current liabilities			
Short-term borrowings	5	5,910,677,760	5,910,677,760
Trade payables	6	-	-
-total outstanding dues of micro and small enterprises		-	-
-total outstanding dues other than micro and small enterprises		129,650	118,118
Other current liabilities	6	134,638,580	134,048,671
		<u>6,045,445,990</u>	<u>6,044,844,549</u>
TOTAL		<u><u>5,619,059,282</u></u>	<u><u>5,623,684,922</u></u>
ASSETS			
Current assets			
Current investments	7	146,073,966	146,073,966
Inventories	8	1,507,759,480	1,561,571,171
Cash and Bank balances	9	44,161	50,291
Short-term loans and advances	10	3,965,181,674	3,915,989,494
		<u>5,619,059,282</u>	<u>5,623,684,922</u>
TOTAL		<u><u>5,619,059,282</u></u>	<u><u>5,623,684,922</u></u>

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rajeew & Ajay

Firm registration No. 009977/N
Chartered Accountants



Ajay Sachdeva
Partner
Membership No. :084302

For and on behalf of the Board of Directors of
Accession Buildwell Private Limited

Ravi Sinha

Ravi Sinha
Director
DIN-00457329

D. Singh

Digvijay Singh
Director
DIN-03465400

Place : New Delhi
Date : 23 MAY 2016

Accession Buildwell Private Limited
Statement of profit and loss for the year ended 31 March 2016

	Notes	March 31, 2016 Rs.	March 31, 2015 Rs.
Continuing operations			
INCOME			
Revenue From Operation	11	477,971	16,719
Other Income	12	227,600	-
Total revenue (I)		705,571	16,719
EXPENSES			
Other expenses	13	21,974	1,245,615
Total expenses (II)		21,974	1,245,615
Earnings before interest, tax, depreciation and amortization (EBITDA)		683,597	(1,228,896)
(I) - (II)			
Finance costs	14	5,910,678	5,910,679
Profit/(loss) before tax		(5,227,081)	(7,139,575)
Tax expenses		-	-
Less: Excess provision of tax in earlier years		-	-
Total tax expenses		-	-
Profit/(Loss) after tax for the year from continuing operations		(5,227,081)	(7,139,575)
Profit/(loss) for the year		(5,227,081)	(7,139,575)
Earning per equity share [nominal value of share Rs. 10 (31 March 2015: Rs. 10)]	15		
Basic			
Computed on the basis of profit from continuing operations		(466.70)	(637.46)
Computed on the basis of total profit for the year		(466.70)	(637.46)
Diluted			
Computed on the basis of profit from continuing operations		(466.70)	(637.46)
Computed on the basis of total profit for the year		(466.70)	(637.46)

Summary of significant accounting policies 2.1

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As per our report of even date

For Rajeev & Ajay
Firm registration No : 009977N
Chartered Accountants

Ajay Sachdeva
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