

**GLEN PROPBUILD PRIVATE LIMITED**  
(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2015

	<u>Note</u>	<u>2015</u> USD	<u>2014</u> USD
<b>ASSETS</b>			
<b>Non-current assets</b>			
Interest in subsidiary	4	1	1
<b>Current assets</b>			
Deposits	5	7,265	7,933
Amount receivable from ultimate holding company	5	-	2,695,287
Amount receivable from a subsidiary	5	19,622,377	19,622,377
Amounts receivable from related companies	5	14,147,261	14,147,261
Cash and cash equivalents	6	688,026	704,444
		34,464,929	37,177,302
<b>Total assets</b>		<b>34,464,930</b>	<b>37,177,303</b>
 <b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	7	37,844,810	37,844,810
Retained earnings		(3,385,384)	(677,017)
<b>Total equity</b>		<b>34,459,426</b>	<b>37,167,793</b>
<b>Non-current liabilities</b>			
		-	-
<b>Current liabilities</b>			
Accruals	8	5,504	9,510
<b>Total liabilities</b>		5,504	9,510
<b>Total equity and liabilities</b>		<b>34,464,930</b>	<b>37,177,303</b>

The accompanying notes form an integral part of the financial statements.

**GLEN PROPBUILD PRIVATE LIMITED**  
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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2015**

	<u>Note</u>	<u>2015</u> USD	<u>2014</u> USD
<b>Revenue</b>		-	-
Other income		-	-
		<hr/>	<hr/>
Costs and expenses			
Director's fee		4,579	5,147
Bad debts written off (non-trade)		2,695,287	-
Other expenses	9	8,501	7,610
		<hr/>	<hr/>
<b>Loss before tax</b>	10	(2,708,367)	(12,757)
Income tax expense	11	-	-
		<hr/>	<hr/>
<b>LOSS FOR THE YEAR</b>		(2,708,367)	(12,757)
<b>Other comprehensive income</b>		<hr/>	<hr/>
Other comprehensive income for the year, net of tax		-	-
		<hr/>	<hr/>
<b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b>		<u>(2,708,367)</u>	<u>(12,757)</u>

The accompanying notes form an integral part of the financial statements.