

Gems Buildcon Private Limited
Balance Sheet as at 31 March 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	100,000	100,000
Reserves and surplus	4	72,465	(939,323)
		<u>172,465</u>	<u>(839,323)</u>
Current liabilities			
Trade payables	5	13,071,323	18,508,550
Other current liabilities	5	963,624,893	934,610,322
		<u>976,696,216</u>	<u>953,118,872</u>
TOTAL		<u><u>976,868,681</u></u>	<u><u>952,279,549</u></u>
ASSETS			
Current assets			
Current investments	6	100,000	100,000
Inventories	7	898,645,213	928,854,137
Trade receivables	8.1	74,919,206	21,933,031
Cash and Bank balances	9	1,084,781	862,234
Short-term loans and advances	10	2,039,319	335,318
Other current assets	8.2	80,162	194,829
		<u>976,868,681</u>	<u>952,279,549</u>
TOTAL		<u><u>976,868,681</u></u>	<u><u>952,279,549</u></u>

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

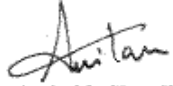
For MNV & CO.


Firm Reg. No.: 023682N
Chartered Accountants


Vikrant Suri
Partner
Membership No.: 505887



For and on behalf of the Board of Directors of
Gems Buildcon Private Limited


Amitabh Chaudhuri
Director
DIN-03068961


Mukesh Kumar Gupta
Director
DIN-02354428

Place : New Delhi

Date : 28 AUG 2015

Gems Buildcon Private Limited
Statement of profit and loss for the year ended 31 March 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
Continuing Operations			
INCOME			
Revenue from operation	11	36,011,843	-
Other Income	12	1,069,273	71,655
Total revenue (I)		37,081,116	71,655
EXPENSES			
Cost of property		36,011,843	-
Other expenses	13	12,861	1,029,044
Total Expenses (II)		36,024,704	1,029,044
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)		1,056,412	(957,389)
Profit/ (loss) before tax		1,056,412	(957,389)
Tax expenses			
Current tax		44,624	8,729
Total tax expenses		44,624	8,729
Profit/(Loss) after tax for the year from continuing operations		1,011,788	(966,118)
Earning per equity share [nominal value of share Rs. 10 (31 March 2014: Rs. 10)]	14		
Basic			
Computed on the basis of profit from continuing operations		101.18	(96.61)
Computed on the basis of total profit for the year		101.18	(96.61)
Diluted			
Computed on the basis of profit from continuing operations		101.18	(96.61)
Computed on the basis of total profit for the year		101.18	(96.61)
Summary of significant accounting policies	2.1		

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As per our report of even date

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