

Gavel Properties Private Limited
Balance Sheet as at 31 March 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	100,000	100,000
Reserves and surplus	4	(174,985)	(343,500)
		<u>(74,985)</u>	<u>(243,500)</u>
Current liabilities			
Trade payables	5	5,618	5,618
Other current liabilities	5	113,112,719	113,112,719
Short-term provision	6	-	-
		<u>113,118,337</u>	<u>113,118,337</u>
TOTAL		<u><u>113,043,352</u></u>	<u><u>112,874,837</u></u>
ASSETS			
Current assets			
Inventories	7	112,849,410	112,849,410
Cash and Bank balances	8	14,231	25,427
Short-term loans and advances	9	179,711	-
		<u>113,043,352</u>	<u>112,874,837</u>
TOTAL		<u><u>113,043,352</u></u>	<u><u>112,874,837</u></u>

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rajeev & Ajay
 Firm Reg. No.: 09977N
 Chartered Accountants

Rajeev Sabharwal
 Partner
 Membership No. : 84833

For and on behalf of the Board of Directors of
 Gavel Properties Private Limited

Dharam Veer Wadhwa
 Director
 DIN-02546325

Sanjay Kumar
 Director
 DIN-02812027

Place : New Delhi

Date : 28 AUG 2015

Gavel Properties Private Limited
Statement of profit and loss for the year ended 31 March 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
Continuing Operations			
INCOME			
Other Income	10	179,711	-
Total revenue (I)		<u>179,711</u>	<u>-</u>
EXPENSES			
Other expenses	11	11,196	298,409
Total expenses (II)		<u>11,196</u>	<u>298,409</u>
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)		<u>168,515</u>	<u>(298,409)</u>
Profit/ (loss) before tax		<u>168,515</u>	<u>(298,409)</u>
Tax expenses			
Current Tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
Profit/(Loss) after tax for the year from continuing operations		<u>168,515</u>	<u>(298,409)</u>
Earning per equity share [nominal value of share Rs. 10 (31 March 2014: Rs. 10)]	12		
Basic			
Computed on the basis of profit from continuing operations		16.85	(29.84)
Computed on the basis of total profit for the year		16.85	(29.84)
Diluted			
Computed on the basis of profit from continuing operations		16.85	(29.84)
Computed on the basis of total profit for the year		16.85	(29.84)
Summary of significant accounting policies	2.1		

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As per our report of even date

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Firm Reg. No.: 09977N
Chartered Accountants

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