

**Garland Estate Private Limited**  
**Balance Sheet as at 31 March 2015**

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	3	100,000	100,000
Reserves and surplus	4	(304,096)	(1,243,531)
		<u>(204,096)</u>	<u>(1,143,531)</u>
<b>Current liabilities</b>			
Trade payables	5	16,056	6,846
Other current liabilities	5	830,939,484	776,346,123
		<u>830,955,540</u>	<u>776,352,969</u>
<b>TOTAL</b>		<u><u>830,751,444</u></u>	<u><u>775,209,438</u></u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Long-term loans and advances	10	1,377,500	2,031,406
		<u>1,377,500</u>	<u>2,031,406</u>
<b>Current assets</b>			
Current investments	6	300,000	300,000
Inventories	7	787,283,614	704,224,910
Trade receivables	8	40,805,103	68,624,996
Cash and Bank balances	9	17,321	26,261
Short-term loans and advances	10	967,906	1,865
		<u>829,373,944</u>	<u>773,178,032</u>
<b>TOTAL</b>		<u><u>830,751,444</u></u>	<u><u>775,209,438</u></u>

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MNV & CO.

Firm Reg. No.: 023682N  
Chartered Accountants

Vikrant Suri  
Partner

Membership No.: 505887



For and on behalf of the Board of Directors of  
Garland Estate Private Limited

Manpreet Singh  
Director  
DIN-01194096

Sanjay Kumar  
Director  
DIN-02812027

Place : New Delhi

Date : 28 AUG 2015

Garland Estate Private Limited  
Statement of profit and loss for the year ended 31 March 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
<b>Continuing Operations</b>			
<b>INCOME</b>			
Other Income	11	966,041	2,190
<b>Total revenue (I)</b>		<b>966,041</b>	<b>2,190</b>
<b>EXPENSES</b>			
Other expenses	12	26,606	1,078,219
<b>Total expenses (II)</b>		<b>26,606</b>	<b>1,078,219</b>
<b>Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)</b>		<b>939,435</b>	<b>(1,076,029)</b>
<b>Profit/ (loss) before tax</b>		<b>939,435</b>	<b>(1,076,029)</b>
Tax expenses		-	-
Current tax		-	-
<b>Total tax expenses</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) after tax for the year from continuing operations</b>		<b>939,435</b>	<b>(1,076,029)</b>

Earning per equity share [nominal value of share Rs. 10 (31 March 2014: Rs. 10)]

13

**Basic**

Computed on the basis of profit from continuing operations

93.94

(107.60)

Computed on the basis of total profit for the year

93.94

(107.60)

**Diluted**

Computed on the basis of profit from continuing operations

93.94

(107.60)

Computed on the basis of total profit for the year

93.94

(107.60)

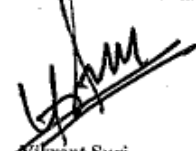
Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

2.1

As per our report of even date

For MNV & CO.  
Firm Reg. No.: 023682N  
Chartered Accountants



Vikrant Suri  
Partner  
Membership No.: 505887



For and on behalf of the Board of Directors of  
Garland Estate Private Limited



Manpreet Singh  
Director  
DIN-01194096



Sanjay Kumar  
Director  
DIN-02812027

Place : New Delhi

Date : 28 AUG 2015