

Emaar MGF Construction Private Limited
Balance Sheet as at March 31, 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
Equity and Liabilities			
Shareholders' Funds			
Share Capital	4	54,853,390	54,853,390
Reserves and surplus	5	221,164,498	463,676,316
		<u>276,017,888</u>	<u>518,529,706</u>
Current liabilities			
Trade payables	6	-	-
-total outstanding dues of micro and small enterprises		-	-
-total outstanding dues other than micro and small enterprises		342,979,589	342,948,117
Other current liabilities	6	2,274,217,876	2,436,904,862
Short-term provisions	7	3,748,201	2,453,198
		<u>2,620,945,666</u>	<u>2,782,306,177</u>
TOTAL		<u><u>2,896,963,554</u></u>	<u><u>3,300,835,883</u></u>

Assets			
Non-current assets			
Fixed assets			
Tangible assets	8	323,580	627,117
		<u>323,580</u>	<u>627,117</u>
Current assets			
Current investments	9	-	105,100,000
Inventories	10	567,363,973	563,953,810
Trade receivables	11	17,041,545	38,095,358
Cash and bank balances	12	2,814,004	45,316,045
Short-term loans and advances	13	2,297,735,201	2,300,845,046
Other current assets	14	11,685,251	246,898,507
		<u>2,896,639,974</u>	<u>3,300,208,766</u>
TOTAL		<u><u>2,896,963,554</u></u>	<u><u>3,300,835,883</u></u>

Summary of significant accounting policies 3

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S.R. Batliboi & Co. LLP
 Chartered Accountants
 Firm Registration No. 301003E

per Pankaj Chadha
 Partner
 Membership No. : 91813



For and on behalf of the Board of Directors of
 Emaar MGF Construction Private Limited

Vinay Kumar Vasudeva
 Director
 DIN-02353906

Rohit Mishra
 Director
 DIN-03453277

Rakesh Gusain
 Company Secretary



Place : New Delhi
 Date : 29 Sep 2015

Emaar MGF Construction Private Limited

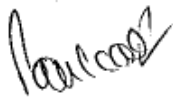
Statement of profit and loss for the year ended March 31, 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
INCOME			
Revenue from operations	15	100,050,164	70,635,749
Other Income	16	3,883,535	25,511,886
Total revenue (I)		103,933,699	96,147,635
EXPENSES			
(Increase)/Decrease in inventories of projects in progress	17	(3,410,163)	(2,822,145)
Cost of land & development rights		-	290,600
Material cost & contractor expenses		36,045,223	46,663,784
Employee benefits expenses	18	12,769,877	11,488,212
Other expenses	19	300,706,830	75,400,994
Total Expenses (II)		346,111,767	131,021,445
Earnings/(loss) before interest, tax, depreciation and amortization (EBITDA) (I) - (II)		(242,178,068)	(34,873,809)
Depreciation and amortization expense	20	299,494	410,745
Finance costs	21	34,257	1,128,144
Profit/ (Loss) before tax		(242,511,818)	(36,412,699)
Tax expense		-	-
Total tax expense		-	-
Profit/(Loss) after tax for the year		(242,511,818)	(36,412,699)
Earnings per share (in Rupees)			
Basic [Nominal value per equity share Rs.10 (previous year - Rs.10)]	22	(44.82)	(2,693.25)
Diluted [Nominal value per equity share Rs.10 (previous year - Rs.10)]		(44.82)	(2,693.25)
Summary of significant accounting policies	3		

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As per our report of even date

For S.R. Batliboi & Co. LLP
Chartered Accountants
Firm Registration No.: 301003E



per Pankaj Chadha
Partner
Membership No. : 91813



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