

**Edenic Propbuild Private Limited**  
**Balance Sheet as at 31 March 2015**

|                                     | Notes | March 31, 2015<br>Rs.       | March 31, 2014<br>Rs.       |
|-------------------------------------|-------|-----------------------------|-----------------------------|
| <b>EQUITY AND LIABILITIES</b>       |       |                             |                             |
| <b>Shareholders' Funds</b>          |       |                             |                             |
| Share Capital                       | 3     | 100,000                     | 100,000                     |
| Reserves and surplus                | 4     | (627,813,495)               | (310,402,671)               |
|                                     |       | <u>(627,713,495)</u>        | <u>(310,302,671)</u>        |
| <b>Current liabilities</b>          |       |                             |                             |
| Trade payables                      | 5     | 7,284,800                   | 8,441,858                   |
| Other current liabilities           | 5     | 1,802,805,490               | 1,501,905,587               |
|                                     |       | <u>1,810,090,290</u>        | <u>1,510,347,444</u>        |
| <b>TOTAL</b>                        |       | <u><u>1,182,376,795</u></u> | <u><u>1,200,044,773</u></u> |
| <b>ASSETS</b>                       |       |                             |                             |
| <b>Non-current assets</b>           |       |                             |                             |
| <b>Fixed assets</b>                 |       |                             |                             |
| Capital work-in-progress            |       | -                           | 89,008,196                  |
| Intangible assets under development |       | 437,461,146                 | 447,443,381                 |
| Long-term loans and advances        | 7     | 744,773,547                 | 663,041,687                 |
|                                     |       | <u>1,182,234,692</u>        | <u>1,199,493,263</u>        |
| <b>Current assets</b>               |       |                             |                             |
| Cash and Bank balances              | 6     | 128,791                     | 142,505                     |
| Short-term loans and advances       | 7     | 13,312                      | 409,005                     |
|                                     |       | <u>142,103</u>              | <u>551,510</u>              |
| <b>TOTAL</b>                        |       | <u><u>1,182,376,795</u></u> | <u><u>1,200,044,773</u></u> |

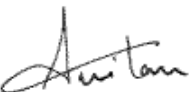
**Summary of Significant Accounting Policies** 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rajeev & Ajay  
 Firm Reg. No. : 009977N  
 Chartered Accountants  
  
 Rajeev Sabharwal  
 Partner  
 Membership No. : 84833

For and on behalf of the Board of Directors of  
 Edenic Propbuild Private Limited

  
 Amitabh Chaudhuri  
 Director  
 DIN-03068961

  
 Vikram Jit Singh  
 Director  
 DIN-06788748

Place : New Delhi

Date : 28 AUG 2015

**Edenic Propbuild Private Limited**  
**Cash Flow Statement for the year ended 31 March 2015**

|  | March 31, 2015<br>Rs. | March 31, 2014<br>Rs. |
|--|-----------------------|-----------------------|
| <b>Cash flow from operating activities</b>                                       |                       |                       |
| Profit before tax from continuing operations                                     | (317,410,824)         | (110,548,955)         |
| <b>Operating profit before working capital changes</b>                           | <b>(317,410,824)</b>  | <b>(110,548,955)</b>  |
| Movement in working capital:   |                       |                       |
| Increase/(decrease) in trade payables  | (1,157,058)           | 921,477               |
| Increase/(decrease) in other current liabilities                                 | 300,899,904           | 61,489,873            |
| Decrease/(increase) in long-term loans and advances                              | (81,731,860)          | 49,039,116            |
| Decrease/(increase) in short-term loans and advances                             | 395,693               | (3,642)               |
| <b>Cash generated from / (used in) operations</b>                                | <b>218,406,679</b>    | <b>111,446,824</b>    |
| Direct taxes paid (net of refunds)   | -                     | -                     |
| <b>Net cash flow from / (used in) operating activities (A)</b>                   | <b>(99,004,145)</b>   | <b>897,869</b>        |
| <b>Cash Flow From Investing Activities</b>                                       |                       |                       |
| Purchase of fixed assets, including intangible assets, CWIP and capital advances | 98,990,431            | (857,111)             |
| <b>Net cash flow from/(used in) investing activities (B)</b>                     | <b>98,990,431</b>     | <b>(857,111)</b>      |
| <b>Cash flows from financing activities</b>                                      |                       |                       |
| <b>Net cash flow from/ (used in) financing activities (C)</b>                    | <b>-</b>              | <b>-</b>              |
| <b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>             | <b>(13,714)</b>       | <b>40,758</b>         |
| Cash and cash equivalents at the beginning of the year                           | 142,505               | 101,747               |
| <b>Cash and cash equivalents as at the end of the year</b>                       | <b>128,791</b>        | <b>142,505</b>        |
| <b>Components of cash and cash equivalents</b>                                   |                       |                       |
| With banks - on current account  | 128,791               | 142,505               |
| <b>Total cash and cash equivalents</b>   | <b>128,791</b>        | <b>142,505</b>        |

Summary of significant accounting policies

2.1


As per our report of even date

For Rajeev & Ajay  
 Firm Reg. No. 009977N  
 Chartered Accountants

  
 Rajeev Chahal  
 Partner

Membership No. : 84833

For and on behalf of the Board of Directors  
 Edenic Propbuild Private Limited

  
 Amitabh Chaudhuri  
 Director  
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