

Budget Hotels India Private Limited
Balance Sheet as at 31 March 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	19,36,70,990	19,36,70,990
Reserves and surplus	4	(4,29,19,113)	(4,40,42,915)
		<u>15,07,51,877</u>	<u>14,96,28,075</u>
Share application money pending allotment		10	10
		<u>10</u>	<u>10</u>
Current liabilities			
Trade payables	5	2,21,770	1,83,279
Other current liabilities	5	70,398	-
		<u>2,92,168</u>	<u>1,83,279</u>
TOTAL		<u><u>15,10,44,056</u></u>	<u><u>14,98,11,364</u></u>
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	6	6,31,31,119	6,31,31,119
Capital work-in-progress		3,80,17,204	3,80,17,204
		<u>10,11,48,323</u>	<u>10,11,48,323</u>
Current assets			
Current investments	7	2,83,14,835	2,67,06,073
Cash and Bank balances	8	5,80,274	9,56,345
Short-term loans and advances	9	2,10,00,624	2,10,00,624
		<u>4,98,95,733</u>	<u>4,86,63,041</u>
TOTAL		<u><u>15,10,44,056</u></u>	<u><u>14,98,11,364</u></u>

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rajeev & Ajay
 Firm Reg. No.: 009977N
 Chartered Accountants

Ajay Kumar Sachdeva
 Partner
 Membership No.:84302



For and on behalf of the Board of Directors of
 Budget Hotels India Private Limited

Ranjit Sarkar
 Director
 DIN-06785561

Balvinder Sabrawat
 Director
 DIN-07096881

Place : New Delhi

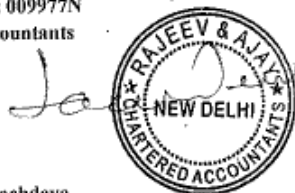
Date : 18 May 2015

Budget Hotels India Private Limited
Statement of profit and loss for the year ended 31 March 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
Continuing Operations			
INCOME			
Other Income	10	16,08,762	20,50,212
Total revenue (I)		16,08,762	20,50,212
EXPENSES			
Employee Benefit Expense	11	3,49,555	
Other expenses	12	1,35,405	6,36,227
Total (II)		4,84,960	6,36,227
Earnings before interest, tax, depreciation and amortization (EBITDA)			
(I) - (II)		11,23,802	12,11,449
Profit/ (loss) before tax		11,23,802	14,13,985
Tax expenses			
Earlier Tax (FY 12-13)		-	9,700
Total tax expenses		-	9,700
Profit/(Loss) for the period from continuing operations (A)		11,23,802	14,04,285
Discontinuing Operations			
Profit/(loss) before tax from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(loss) after tax from discontinuing operations (B)		-	-
Profit/(loss) for the year (A+B)		11,23,802	14,04,285
Earning per equity share [nominal value of share Rs. 10 (31 March 2014: Rs. 10)]			
	13		
Basic			
Computed on the basis of profit from continuing operations		0.06	0.07
Computed on the basis of total profit for the year		0.06	0.07
Diluted			
Computed on the basis of profit from continuing operations		0.06	0.07
Computed on the basis of total profit for the year		0.06	0.07
Summary of significant accounting policies			
The accompanying notes are an integral part of the financial statements.	2.1		

As per our report of even date

For Rajeev & Ajay
 Firm Reg. No.: 009977N
 Chartered Accountants



Ajay Kumar Sachdeva
 Partner
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For and on behalf of the Board of Directors of
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Ranjit Sarkar
 Director
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Place : New Delhi

Date : 18th August 2015